

Perpetual Guardian Investments

PG Strategic Growth Fund

March 2026

Monthly Return

-2.36%

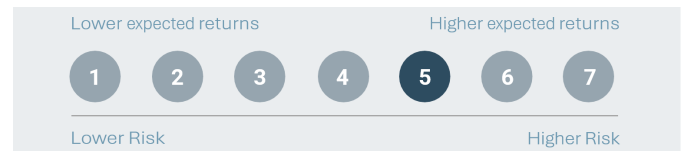
After fees, before tax

Annualised Return Since Inception

18.21%

After fees, before tax

Risk Indicator



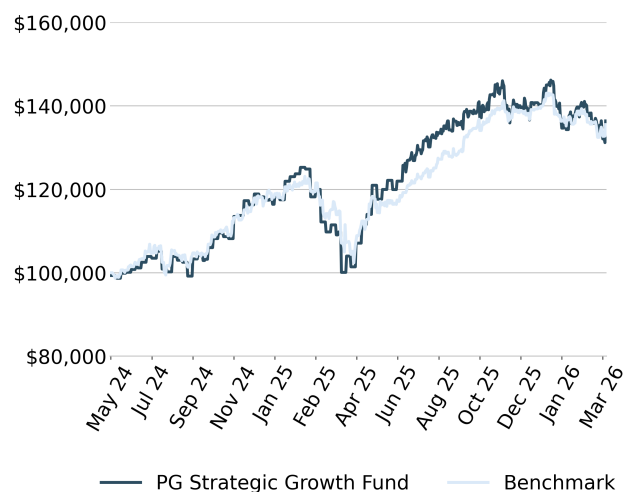
Fund Description

The fund aims to achieve long-term capital growth by primarily investing in international equities, including exchange-traded funds (ETFs) listed globally.

Investment Strategy

The fund uses an active management approach, investing in a concentrated portfolio of about 10 to 50 mainly international companies. This focus allows for selective decision-making rather than passive tracking of any index. While the portfolio is centred on global markets, it may also include Australasian equities when suitable opportunities appear. The fund is generally expected to remain fully invested, although it may hold cash or cash equivalents at times to manage risk and maintain flexibility. Its core aim is to deliver long-term capital growth through careful selection and active management of high-quality global investment opportunities.

Growth of \$100,000



Performance

	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
PG Strategic Growth Fund	-2.36%	-2.76%	-1.31%	24.26%			18.21%
Benchmark	-1.94%	-3.05%	0.85%	18.13%			17.80%
Difference	-0.42%	0.29%	-2.15%	6.13%			0.42%

Performance is net of fees and before tax. Past performance not an indicator of future performance. Fund inception was 5 September 2025. Performance numbers prior to that are based on the returns of a Wholesale PIE Fund using the same strategy before fees and tax, with this retail fund's fee structure applied.

Fund Composition



91% - International Equities
 9% - Cash and Cash Equivalents

Top Holdings

- iShares Core MSCI EAFE ETF
- Cloudflare Inc.-A
- New Zealand Dollar
- Amazon.com Inc
- Carpenter Technology Corp



Fund Facts

Overview	
Fund Benchmark	100% MSCI World Index (Price Return, in NZD)
Min. Recommended Investment Horizon	5 years
12 Month Yield	0.39%

Fees	
Total fund charges	1.20%
Which are made up of:	
Total management and admin. charges	1.20%
Including:	
Manager's basic fee	0.00%
Other management and admin. charges	1.20%
Total performance based fees	0.00%

Fees are estimates as the fund has not yet completed a full year of operation. Other management and admin charges include underlying management fees. Performance fee estimates are based on the performance of the fund's market index. Performance fees are 10% of the Fund's returns above the Benchmark, subject to the high water mark. See the PDS for more information about fees.



Perpetual Guardian Investments has taken all reasonable care in the preparation of this Factsheet, however accepts no responsibility for any errors or omissions contained within. Opinions expressed in this Factsheet are our view as at the date of issue and may change. PG Funds Limited is the issuer of this fund. The latest PDS can be found at <https://pginvestments.nz/documents/>