

Perpetual Guardian Investments
PG Income Opportunities Fund

October 2026

Monthly Return

1.34%

After fees, before tax

Annualised Return Since Inception

9.72%

After fees, before tax

Risk Indicator

Lower expected returns — Higher expected returns

1 2 3 **4** 5 6 7

Lower Risk — Higher Risk

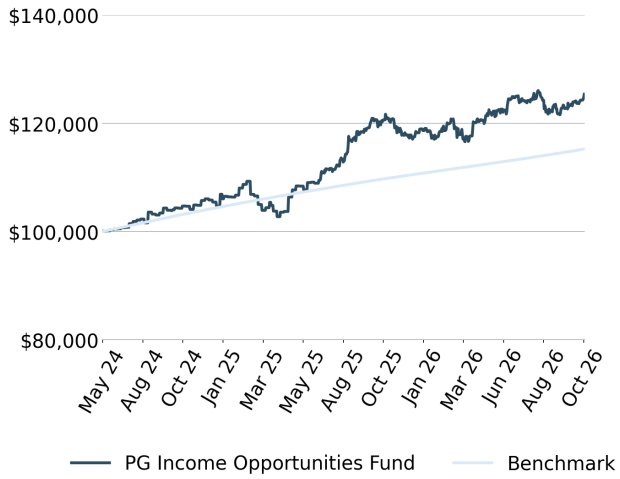
Fund Description

The fund aims to deliver a higher level of income from a diversified portfolio of equity and fixed income investments, while also providing moderate long-term capital growth.

Investment Strategy

The fund blends quantitative analysis with qualitative, fundamental research across Australasian investments. It primarily invests in select equities that typically offer strong dividend yields, along with fixed interest securities and cash. This approach provides diversification across investment types and income sources, giving investors the potential for regular distributions.

Growth of $100,000

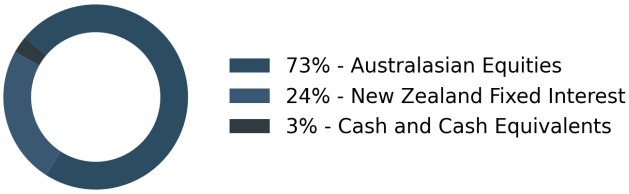


Performance

	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.) 5 Years (p.a.)	Since Inception (p.a.)
PG Income Opportunities Fund	1.34%	0.66%	4.01%	3.65%		9.72%
Benchmark	0.43%	1.28%	2.50%	4.95%		5.98%
Difference	0.91%	-0.62%	1.51%	-1.29%		3.73%

Performance is net of fees and before tax. Past performance not an indicator of future performance. Fund inception was 5 September 2025. Performance numbers prior to that are based on the returns of a Wholesale PIE Fund using the same strategy before fees and tax, with this retail fund's fee structure applied.

Fund Composition



Top Holdings
Kiwibank Ltd 6.254% 19/10/2028
Freightways Group ORD
BNZ 4.985% 7/06/2027
Medibank Private Ltd
Skellerup Holdings Ltd







Fund Facts

Overview	
Fund Benchmark	NZ OCR + 2.5%
Min. Recommended Investment Horizon	3 years
12 Month Yield	3.84%

Fees	
Total fund charges	0.95%
Which are made up of:	
Total management and admin. charges	0.95%
Including:	
Manager's basic fee	0.00%
Other management and admin. charges	0.95%
Total performance based fees	0.00%

Fees are estimates as the fund has not yet completed a full year of operation. Other management and admin charges include underlying management fees. This fund does not charge a performance fee. See the PDS for more information about fees.



Perpetual Guardian Investments has taken all reasonable care in the preparation of this Factsheet, however accepts no responsibility for any errors or omissions contained within. Opinions expressed in this Factsheet are our view as at the date of issue and may change. PG Funds Limited is the issuer of this fund. The latest PDS can be found at https://pginvestments.nz/documents/