

Perpetual Guardian Investments

PG Global Alternatives Fund

June 2026

Monthly Return

2.28%

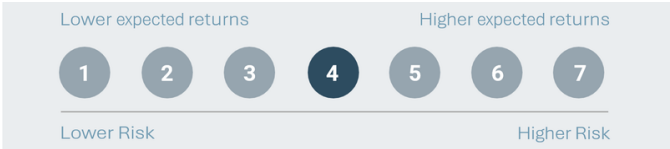
After fees, before tax

Annualised Return Since Inception

13.01%

After fees, before tax

Risk Indicator



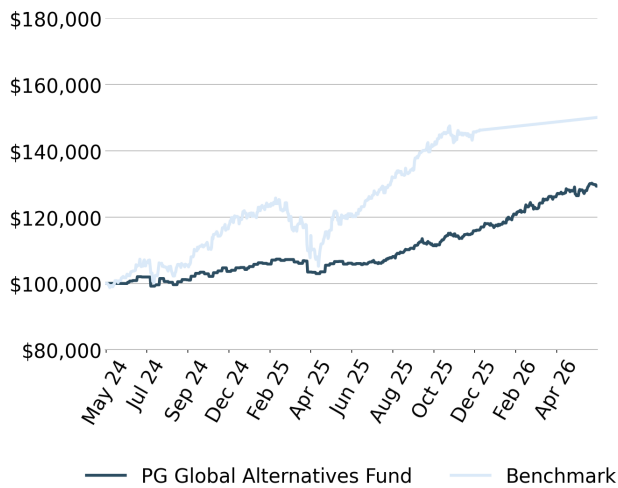
Fund Description

The fund aims to deliver attractive long-term returns by investing in a diversified portfolio of global alternative strategies through managed funds. These may include long/short strategies, event-driven approaches, futures strategies, and market-neutral style premia strategies. The fund is designed to complement traditional equity and bond holdings by providing exposure to differentiated sources of return, with an emphasis on capital growth, diversification, and strong risk-adjusted outcomes.

Investment Strategy

The fund follows an active, multi-asset strategy, targeting a carefully selected group of global alternative investments. It invests through external fund managers who align closely with the fund's objectives, possess specialist expertise, and follow a disciplined investment process. Managers are chosen based on thorough due diligence, including their track record, investment philosophy, risk management practices, and structural alignment with investors.

Growth of \$100,000

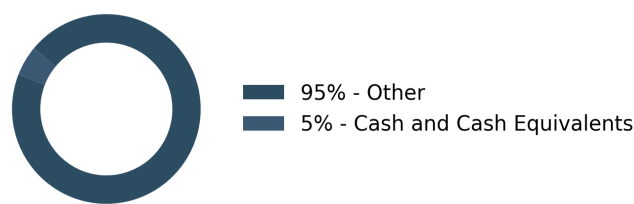


Performance

	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
PG Global Alternatives Fund	2.28%	5.29%	10.55%	22.09%			13.01%
Benchmark	0.43%	1.30%	2.60%	21.85%			21.28%
Difference	1.85%	3.99%	7.95%	0.24%			-8.27%

Performance is net of fees and before tax. Past performance not an indicator of future performance. Fund inception was 5 September 2025. Performance numbers prior to that are based on the returns of a Wholesale PIE Fund using the same strategy before fees and tax, with this retail fund's fee structure applied.

Fund Composition



Top Holdings

BlackRock Global Liquid Alternatives Fund (Aust)(Class S1)

New Zealand Dollar

Australian Dollar



Fund Facts

Overview	
Fund Benchmark	RBA Cash Rate
Min. Recommended Investment Horizon	5 years
12 Month Yield	0.00%

Fees	
Total fund charges	1.49%
Which are made up of:	
Total management and admin. charges	1.35%
Including:	
Manager's basic fee	0.06%
Other management and admin. charges	1.29%
Total performance based fees	0.14%

Fees are estimates as the fund has not yet completed a full year of operation. Other management and admin charges include underlying management fees. Performance Fees are charged in the underlying BlackRock Fund as 10% of the Fund's returns above the Benchmark, subject to the high water mark. See the PDS for more information about fees.



Perpetual Guardian Investments has taken all reasonable care in the preparation of this Factsheet, however accepts no responsibility for any errors or omissions contained within. Opinions expressed in this Factsheet are our view as at the date of issue and may change. PG Funds Limited is the issuer of this fund. The latest PDS can be found at <https://pginvestments.nz/documents/>